

UNIFIED SCHOOL DISTRICT NO. 271

Stockton, Kansas

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

June 30, 2015

MAPES & MILLER LLP
Certified Public Accountants
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
June 30, 2015

ADMINISTRATION

Allaire Homburg - Superintendent

Annette Look - Clerk

Chris Kollman - Treasurer

BOARD MEMBERS

Linda Conyac - President

Greg Beougher - Vice President

Michael Oller

Brad Odle

Nicole Pulec

Sharri Coffey

Randal Riffel

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
June 30, 2015

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 271
Stockton, KS 67669

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 271, Stockton, Kansas as of and for the year ended June 30, 2015 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 271, Stockton, Kansas as of June 30, 2015, or changes in financial position and cash flows for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 271, Stockton, Kansas, as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures – agency funds and schedule of regulatory basis receipts, expenditures and unencumbered cash – District Activity Funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement taken as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

January 11, 2016
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2015

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ -	\$ -	\$ 2,420,572	\$ 2,420,572	\$ -	\$ 295	\$ 295
Supplemental General Fund	57,483	-	777,045	834,528	-	9,983	9,983
Special Purpose Funds:							
At Risk (4 Year Old) Fund	-	-	13,482	13,482	-	-	-
At Risk (K-12) Fund	3	-	173,214	173,217	-	-	-
Capital Outlay Fund	465,028	-	288,971	331,794	422,205	14,879	437,084
Driver Training Fund	5,370	-	3,918	3,788	5,500	-	5,500
Food Service Fund	39,895	20	225,080	220,939	44,056	78	44,134
Professional Development Fund	-	-	725	725	-	-	-
Special Education Fund	46,177	-	534,781	509,619	71,339	-	71,339
Vocational Education Fund	2,095	-	101,805	103,900	-	-	-
KPERs Special Retirement Contribution Fund	-	-	165,162	165,162	-	-	-
Recreation Commission Fund	8,753	-	76,904	76,586	9,071	-	9,071
Recreation Commission Employee Benefits Fund	1,199	-	7,161	7,600	760	-	760
Textbook & Student Material Revolving Fund	21,014	-	14,256	6,367	28,903	-	28,903
Contingency Reserve Fund	201,860	-	-	3,001	198,859	-	198,859
Gifts & Grants Fund	2,540	-	3,400	-	5,940	-	5,940
Federal Funds	16	-	97,377	97,377	16	592	608
District Activity Funds	18,469	-	132,136	135,176	15,429	-	15,429
Bond and Interest Funds:							
Bond and Interest Fund	332,454	-	238,464	224,801	346,117	-	346,117
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,202,356</u>	<u>\$ 20</u>	<u>\$ 5,274,453</u>	<u>\$ 5,328,634</u>	<u>\$ 1,148,195</u>	<u>\$ 25,827</u>	<u>\$ 1,174,022</u>
Composition of Cash:							
Checking Accounts							\$ 1,209,946
Certificates of Deposit							1,000
Total Cash							1,210,946
Agency Funds Per Schedule 3							(36,924)
Total Reporting Entity (Excluding Agency Funds)							<u>\$ 1,174,022</u>

The notes to financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
NOTES TO FINANCIAL STATEMENTS
June 30, 2015

Page One

1. Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 271, Stockton, Kansas is a municipal corporation governed by an elected seven-member board of education. This regulatory financial statement presents Unified School District No. 271 (the District) but does not include its related municipal entity. The related municipal entity is as follows:

Stockton Recreation Commission --The Recreation Commission oversees recreational activities for the District of Stockton and the surrounding area. The Recreation Commission operates as a separate governing body appointed by the District, but U.S.D. No. 271 levies the taxes for the Commission and the Commission has only the powers granted by statute, K.S.A. 12-1928. The Commission cannot purchase real property, but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. Summary of Significant Accounting Policies (Cont.)

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The KPERs Special Retirement Contribution Fund was amended on June 23, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook and Student Material Revolving Fund
Contingency Reserve Fund
Gifts & Grants Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. *Deposits and Investments*

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2015.

At June 30, 2015 the District's carrying amount of the deposits, including certificates of deposit, was \$1,210,946 and the bank balance was \$1,835,539. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$744,791 was covered by federal depository insurance, and the balance of \$1,090,748 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

3. *In-Substance Receipt in Transit*

The District received \$97,461 subsequent to June 30, 2015 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

4. *Claims and Judgments*

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance to cover these risks. There have been no significant reductions in insurance coverage from the prior year and there were no settlements that exceeded insurance coverage in the past three years.

5. Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-6428	\$ 443,600
General Fund	Food Service Fund	K.S.A. 72-6428	31,465
General Fund	Vocational Education Fund	K.S.A. 72-6428	79,033
General Fund	Professional Development Fund	K.S.A. 72-6428	512
General Fund	Capital Outlay Fund	K.S.A. 72-6428	116
General Fund	At Risk (K-12) Fund	K.S.A. 72-6428	144,312
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	22,602
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	82,241
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	38,162
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6428	213
Supplemental General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-6433	13,482
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6433	28,902
Contingency Reserve Fund	Supplemental General Fund	K.S.A. 72-6426	3,001
Total			<u>\$ 887,641</u>

6. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

7. Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 5% of covered salary for Tier 1 members prior to January 1, 2015, and 6% commencing January 1, 2015, and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

7. Defined Benefit Pension Plan (Cont.)

Net Pension Liability. The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$2,547,909 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

8. Other Long-Term Obligations from Operations**Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Early Retirement Incentive

The District provides an early retirement program for certain eligible employees who have been with the District for fifteen years, qualify for KPERS and are at age fifty-five (55) or older. Those eligible under this program have a choice of one of two options.

Option One

A \$10,000 benefit with different payment options available. Two employees elected this option for the year ended June 30, 2015.

Option Two

The District will provide the eligible retiree single health coverage equal to the negotiated agreed amount. This Health benefit will continue until the retiree discontinues coverage or the retiree reaches Medicare age. During the year ended June 30, 2015, 4 retirees participated in this program and the District paid \$25,732 in premiums for these retirees.

Other Employee Benefits**Vacation Pay**

Full-time twelve month employees shall be granted one paid vacation day per month. An employee becomes eligible for a vacation after completion of one month service. Six day will be credited 1st semester and six days credited 2nd semester. Vacation cannot be accumulated from year to year.

Sick Leave

Full-time twelve month employees working 40 hours per week shall be granted one day sick leave per month, with six days credited each semester. The employee will be eligible to use the credited sick leave following completion of one month of service. Sick leave shall accumulate to sixty days.

Full-time nine month employees working less than 40 hours per week shall be granted sick leave at ½ day per month, with two days credited 1st semester and two and one-half days 2nd semester. The employee will be eligible to use the credited sick leave following completion of one month of service. Sick leave shall accumulate to thirty days.

9. *Compliance with Kansas Statutes*

The District was not aware of any noncompliance with Kansas statutes.

10. *Qualified Zone Academy Bonds (QZAB)*

On December 1, 2005 the District entered into a Lease Purchase Agreement with Midwest Community Bank. The District received \$500,000 through the issuance of Qualified Zone Academy Bonds to be used for improvements to the District. The District will be required to make ten annual lease payments of \$44,590 starting December 28, 2006. These annual lease payments and interest earned on these accumulated payments will be used to pay off the bonds on December 28, 2015. Once the bonds are paid off the lease will terminate.

11. *Subsequent Events*

On July 24, 2015 the District entered into a lease purchase agreement with Clayton Holdings LLC to finance resurfacing the track and drainage installation. The cost of the improvement will be \$418,876 with a 10 year lease term ending June 1, 2025. The interest rate for the lease is 2.93% with monthly payments of \$4,093.

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statements were available to be issued.

12. Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2015, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2008	4.000%	12/16/08	\$ 1,800,000	09/01/19	\$ 1,210,000	\$ -	\$ 180,000	\$ 1,030,000	\$ 44,800
Lease Purchase Agreements:									
Qualified Zone Academy Bonds (Note10)	0.000%	12/01/05	500,000	12/28/15	105,072	-	55,176	49,896	-
Total Contractual Indebtedness					<u>\$ 1,315,072</u>	<u>\$ -</u>	<u>\$ 235,176</u>	<u>\$ 1,079,896</u>	<u>\$ 44,800</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2016	2017	2018	2019	2020	Total
PRINCIPAL:						
General Obligation Bonds	\$ 190,000	\$ 195,000	\$ 205,000	\$ 215,000	\$ 225,000	\$ 1,030,000
Lease Purchase Agreement						
Qualified Zone Academy Bonds (QZAB)						
Lease Payments (Note 10)	44,590	-	-	-	-	44,590
Interest Earnings (Note 10)	5,306	-	-	-	-	5,306
Total Principal	<u>239,896</u>	<u>195,000</u>	<u>205,000</u>	<u>215,000</u>	<u>225,000</u>	<u>1,079,896</u>
INTEREST:						
General Obligation Bonds	<u>37,400</u>	<u>29,700</u>	<u>21,700</u>	<u>13,300</u>	<u>4,500</u>	<u>106,600</u>
Total Principal and Interest	<u>\$ 277,296</u>	<u>\$ 224,700</u>	<u>\$ 226,700</u>	<u>\$ 228,300</u>	<u>\$ 229,500</u>	<u>\$ 1,186,496</u>

UNIFIED SCHOOL DISTRICT NO. 271
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDED JUNE 30, 2015

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	\$ 2,504,185	\$ (98,996)	\$ 15,383	\$ 2,420,572	\$ 2,420,572	\$ -
Supplemental General Fund	855,626	(21,098)	-	834,528	834,528	-
Special Purpose Funds:						
At Risk (4 Year Old) Fund	15,408	-	-	15,408	13,482	(1,926)
At Risk (K-12) Fund	239,983	-	-	239,983	173,217	(66,766)
Capital Outlay Fund	767,589	-	-	767,589	331,794	(435,795)
Driver Training Fund	9,771	-	-	9,771	3,788	(5,983)
Food Service Fund	259,298	-	-	259,298	220,939	(38,359)
Professional Development Fund	1,582	-	-	1,582	725	(857)
Special Education Fund	653,296	-	-	653,296	509,619	(143,677)
Vocational Education Fund	103,900	-	-	103,900	103,900	-
KPERs Special Retirement Contribution Fund	250,001	-	-	250,001	165,162	(84,839)
Recreation Commission Fund	76,586	-	-	76,586	76,586	-
Recreation Commission Employee Benefits Fund	7,600	-	-	7,600	7,600	-
Bond and Interest Funds:						
Bond and Interest Fund	224,801	-	-	224,801	224,801	-

UNIFIED SCHOOL DISTRICT NO. 271

Stockton, Kansas

GENERAL FUND

Schedule 2-1

Page 1 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2015

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	\$ 18,433	\$ 20,000	\$ (1,567)
Reimbursements & Grants	15,383	-	15,383
General State Aid	2,048,575	2,073,837	(25,262)
Special Education Aid	338,181	404,587	(66,406)
Total Receipts	<u>2,420,572</u>	<u>\$ 2,498,424</u>	<u>\$ (77,852)</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	833,149	\$ 797,375	\$ 35,774
Noncertified	13,150	13,746	(596)
Employee Benefits			
Insurance	241,332	259,935	(18,603)
Social Security & Medicare	59,914	57,374	2,540
Other	10,566	18,026	(7,460)
Purchased Professional & Technical Services	40	18,648	(18,608)
Other Purchased Services	2,398	3,465	(1,067)
Supplies			
General	-	14,362	(14,362)
Miscellaneous	-	20,280	(20,280)
Equipment & Furnishings	4,464	834	3,630
Other	4,277	2,356	1,921
Total Instruction	<u>1,169,290</u>	<u>1,206,401</u>	<u>(37,111)</u>
STUDENT SUPPORT SERVICES			
Salaries			
Certified	16,416	16,302	114
Employee Benefits			
Insurance	12,355	13,607	(1,252)
Social Security & Medicare	1,147	1,138	9
Other	20	14	6
Purchased Professional & Technical Services	-	2,600	(2,600)
Other Purchased Services	280	-	280
Supplies	1,148	44	1,104
Other	-	50	(50)
Total Student Support Services	<u>31,366</u>	<u>33,755</u>	<u>(2,389)</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2015

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
INSTRUCTIONAL SUPPORT STAFF			
Salaries			
Certified	\$ 33,654	\$ 32,675	\$ 979
Noncertified	-	340	(340)
Employee Benefits			
Insurance	7,119	7,251	(132)
Social Security & Medicare	2,430	2,329	101
Other	29	29	-
Supplies			
Books & Periodicals	4,947	10,802	(5,855)
Miscellaneous	7,457	428	7,029
	<u>55,636</u>	<u>53,854</u>	<u>1,782</u>
GENERAL ADMINISTRATION			
Salaries			
Certified	37,500	37,500	-
Noncertified	1,974	1,135	839
Employee Benefits			
Insurance	15,254	15,526	(272)
Social Security & Medicare	2,976	4,563	(1,587)
Other	38	69	(31)
Purchased Professional & Technical Services	4,225	13,502	(9,277)
Other Purchased Services			
Communications	3,288	6,543	(3,255)
Other	1,886	1,122	764
Supplies	724	1,466	(742)
Equipment & Furnishings	-	643	(643)
Other	14,430	4,962	9,468
	<u>82,295</u>	<u>87,031</u>	<u>(4,736)</u>
SCHOOL ADMINISTRATION			
Salaries			
Certified	147,680	142,329	5,351
Noncertified	47,405	45,775	1,630
Employee Benefits			
Insurance	40,131	4,395	35,736
Social Security & Medicare	14,144	11,955	2,189
Other	174	128	46
Purchased Professional & Technical Services	412	-	412
Other Purchased Services	1,603	1,341	262
Supplies	3,178	6,050	(2,872)
Equipment & Furnishings	582	-	582
Other	1,184	886	298
	<u>256,493</u>	<u>212,859</u>	<u>43,634</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2015

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	\$ 2,746	\$ 92,684	\$ (89,938)
Employee Benefits			
Insurance	33,793	-	33,793
Social Security & Medicare	44	6,674	(6,630)
Other	105	104	1
Purchased Professional & Technical Services	-	9,556	(9,556)
Purchased Property Services			
Water/Sewer	-	3,959	(3,959)
Cleaning	-	1,281	(1,281)
Repairs & Maintenance	8,556	8,449	107
Other	2,043	2,973	(930)
Other Purchased Services			
Insurance	10,169	4,928	5,241
Supplies			
Heating	2,188	-	2,188
Equipment & Furnishings	701	-	701
	<u>60,345</u>	<u>130,608</u>	<u>(70,263)</u>
Total Operations & Maintenance			
STUDENT TRANSPORTATION SERVICES			
Supervision			
Salaries			
Noncertified	43,668	37,639	6,029
Employee Benefits			
Social Security & Medicare	3,333	2,876	457
Other	40	8,314	(8,274)
Supplies	-	24,826	(24,826)
Equipment & Furnishings	-	397	(397)
Other Purchased Services			
Insurance	7,719	-	7,719
Other	1,691	2,281	(590)
Vehicle Operating Services			
Salaries			
Noncertified	163	13,140	(12,977)
Employee Benefits			
Social Security & Medicare	12	946	(934)
Other	13	19	(6)
Other	60	-	60
Vehicle Services & Maintenance Services			
Other Purchased Services	6,746	-	6,746
Supplies	2,502	-	2,502
Other Student Transportation Services			
Other Purchased Services	162	120	42
	<u>66,109</u>	<u>90,558</u>	<u>(24,449)</u>
Total Student Transportation Services			

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2015

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
OUTGOING TRANSFERS			
At Risk (4 Year Old) Fund	\$ -	\$ 15,408	\$ (15,408)
At Risk (K-12) Fund	144,312	-	144,312
Capital Outlay Fund	116	-	116
Special Education Fund	443,600	546,792	(103,192)
Vocational Education Fund	79,033	65,000	14,033
Professional Development Fund	512	365	147
Food Service Fund	<u>31,465</u>	<u>61,554</u>	<u>(30,089)</u>
Total Outgoing Transfers	<u>699,038</u>	<u>689,119</u>	<u>9,919</u>
Adjustment to Comply with Legal Max	<u>-</u>	<u>(98,996)</u>	<u>98,996</u>
Legal General Fund Budget	2,420,572	2,405,189	15,383
Adjustment for Qualifying Budget Credits			
Reimbursements	<u>-</u>	<u>15,383</u>	<u>(15,383)</u>
Total Expenditures	<u>2,420,572</u>	<u><u>\$ 2,420,572</u></u>	<u><u>\$ -</u></u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 588,278	\$ 632,008	\$ (43,730)
Delinquent Tax	35,209	7,568	27,641
Motor Vehicle Tax	41,189	43,634	(2,445)
Recreational Vehicle Tax	1,302	1,135	167
16/20M Vehicle Tax	5,763	-	5,763
Escape Tax	29	-	29
Commercial Vehicle tax	9,316	-	9,316
Miscellaneous	2,371	-	2,371
Supplemental State Aid	90,587	113,798	(23,211)
Incoming Transfers			
Contingency Reserve Fund	3,001	-	3,001
Total Receipts	<u>777,045</u>	<u>\$ 798,143</u>	<u>\$ (21,098)</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	25,498	\$ 27,217	\$ (1,719)
Employee Benefits			
Social Security & Medicare	-	4,244	(4,244)
Other	28,694	16,868	11,826
Purchased Professional & Technical Services	40,965	15,254	25,711
Other Purchased Services	4,882	3,290	1,592
Supplies			
General	69,498	3,369	66,129
Miscellaneous Supplies	-	8,629	(8,629)
Other	8,445	3,050	5,395
Total Instruction	<u>177,982</u>	<u>81,921</u>	<u>96,061</u>
STUDENT SUPPORT SERVICES			
Employee Benefits			
Social Security & Medicare	<u>-</u>	<u>713</u>	<u>(713)</u>
INSTRUCTION SUPPORT STAFF			
Supplies	-	10	(10)
Equipment & Furnishings	<u>-</u>	<u>505</u>	<u>(505)</u>
Total Instruction Support Staff	<u>-</u>	<u>515</u>	<u>(515)</u>
GENERAL ADMINISTRATION			
Salaries			
Noncertified	89,826	86,551	3,275
Employee Benefits			
Insurance	12,769	13,004	(235)
Social Security & Medicare	6,523	6,161	362
Other	79	77	2
Purchased Professional & Technical Services	31,273	1,200	30,073
Other Purchased Services			
Communications	11,415	6,640	4,775
Other	2,160	1,222	938
Supplies	1,683	691	992
Other	725	585	140
Total General Administration	<u>156,453</u>	<u>116,131</u>	<u>40,322</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
SCHOOL ADMINISTRATION			
Employee Benefits			
Insurance	\$ -	\$ 23,775	\$ (23,775)
Social Security & Medicare	1,126	-	1,126
Other	14	-	14
Purchased Professional & Technical Services	300	140	160
Other Purchased Services	74	291	(217)
Supplies	118	99	19
Equipment & Furnishings	-	203	(203)
Other	62	-	62
	<u>1,694</u>	<u>24,508</u>	<u>(22,814)</u>
Total School Administration			
	<u>1,694</u>	<u>24,508</u>	<u>(22,814)</u>
CENTRAL SERVICES			
Salaries			
Noncertified	15,350	-	15,350
Other	-	49,730	(49,730)
	<u>15,350</u>	<u>49,730</u>	<u>(34,380)</u>
Total Central Services			
	<u>15,350</u>	<u>49,730</u>	<u>(34,380)</u>
OPERATIONS & MAINTENANCE			
Employee Benefits			
Insurance	-	41,077	(41,077)
Purchased Professional & Technical Services	23,901	3,900	20,001
Purchased Property Services			
Water/Sewer	12,073	7,755	4,318
Cleaning	14,260	2,484	11,776
Repairs & Maintenance	2,455	-	2,455
Other	-	9,329	(9,329)
Other Purchased Property Services	10,921	-	10,921
Other Purchased Services			
Insurance	31,758	22,924	8,834
Supplies			
General	50,221	40,743	9,478
Energy			
Heating	14,529	33,055	(18,526)
Electricity	75,874	76,288	(414)
	<u>235,992</u>	<u>237,555</u>	<u>(1,563)</u>
Total Operations & Maintenance			
	<u>235,992</u>	<u>237,555</u>	<u>(1,563)</u>
VEHICLE OPERATING SERVICES			
Motor Fuel	26,299	8,461	17,838
	<u>26,299</u>	<u>8,461</u>	<u>17,838</u>
VEHICLE SERVICES & MAINTENANCE SERVICES			
Other Purchased Services	26,299	29,309	(3,010)
Supplies	8,437	1,228	7,209
Other	420	-	420
	<u>35,156</u>	<u>30,537</u>	<u>4,619</u>
Total Vehicle Services & Maintenance Services			
	<u>35,156</u>	<u>30,537</u>	<u>4,619</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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For The Year Ended June 30, 2015

SUPPLEMENTAL GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
OTHER STUDENT TRANSPORTATION SERVICES			
Other	\$ -	\$ 574	\$ (574)
OUTGOING TRANSFERS			
Vocational Education Fund	22,602	34,890	(12,288)
Special Education Fund	82,241	15,326	66,915
Food Service Fund	38,162	13,568	24,594
Professional Development Fund	213	1,217	(1,004)
At Risk (4 Year Old) Fund	13,482	-	13,482
At Risk (K-12) Fund	28,902	239,980	(211,078)
Total Outgoing Transfers	185,602	304,981	(119,379)
Adjustment to Comply with Legal Max	-	(21,098)	21,098
Legal Supplemental General Fund Budget	834,528	\$ 834,528	\$ -
Receipts Over (Under) Expenditures	(57,483)		
UNENCUMBERED CASH, BEGINNING	57,483		
UNENCUMBERED CASH, ENDING	\$ -		

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AT RISK (4 YEAR OLD) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ -	\$ 15,408	\$ (15,408)
Supplemental General Fund	13,482	-	13,482
	<u>13,482</u>	<u>-</u>	<u>13,482</u>
Total Receipts	<u>13,482</u>	<u>\$ 15,408</u>	<u>\$ (1,926)</u>
EXPENDITURES			
OPERATIONS & MAINTENANCE			
Purchased Professional & Technical Services	13,482	\$ 15,408	\$ (1,926)
	<u>13,482</u>	<u>\$ 15,408</u>	<u>\$ (1,926)</u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

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SPECIAL PURPOSE FUND
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AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 144,312	\$ -	\$ 144,312
Supplemental General Fund	28,902	239,980	(211,078)
Total Receipts	<u>173,214</u>	<u>\$ 239,980</u>	<u>\$ (66,766)</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	88,314	\$ 124,673	\$ (36,359)
Employee Benefits			
Social Security & Medicare	6,214	6,627	(413)
Other	<u>92</u>	<u>114</u>	<u>(22)</u>
Total Instruction	<u>94,620</u>	<u>131,414</u>	<u>(36,794)</u>
STUDENT SUPPORT SERVICES			
Salaries			
Certified	73,426	72,221	1,205
Employee Benefits			
Social Security & Medicare	5,109	4,292	817
Other	<u>62</u>	<u>56</u>	<u>6</u>
Total Student Support Services	<u>78,597</u>	<u>76,569</u>	<u>2,028</u>
OTHER SUPPORT SERVICES			
Salaries			
Certified	<u>-</u>	<u>32,000</u>	<u>(32,000)</u>
Total Expenditures	<u>173,217</u>	<u>\$ 239,983</u>	<u>\$ (66,766)</u>
Receipts Over (Under) Expenditures	(3)		
UNENCUMBERED CASH, BEGINNING	<u>3</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2015

CAPITAL OUTLAY FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 214,655	\$ 233,501	\$ (18,846)
Delinquent Tax	12,429	2,487	9,942
Motor Vehicle Tax	13,594	16,448	(2,854)
Recreational Vehicle Tax	429	428	1
16/20M Vehicle Tax	1,902	-	1,902
Escape Tax	9	-	9
Commercial Vehicle tax	3,071	-	3,071
Interest on Idle Funds	1,376	10,000	(8,624)
Miscellaneous	41,390	40,000	1,390
Incoming Transfers			
General Fund	<u>116</u>	<u>-</u>	<u>116</u>
 Total Receipts	<u>288,971</u>	<u>\$ 302,864</u>	<u>\$ (13,893)</u>
 EXPENDITURES			
INSTRUCTION			
Equipment & Furnishings	48,159	\$ 68,388	\$ (20,229)
GENERAL ADMINISTRATION			
Equipment & Furnishings	5,197	7,431	(2,234)
SCHOOL ADMINISTRATION			
Equipment & Furnishings	18,711	1,000	17,711
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	-	50,000	(50,000)
Employee Benefits			
Insurance	-	10,000	(10,000)
Social Security & Medicare	-	6,000	(6,000)
Other	-	20	(20)
Purchased Property Services			
Repairs & Maintenance	-	40,000	(40,000)
TRANSPORTATION			
Equipment & Furnishings	19,003	80,000	(60,997)
VEHICLE SERVICES & MAINTENANCE SERVICES			
Other Purchased Services	-	21,299	(21,299)
Equipment & Furnishings	-	50,000	(50,000)
OTHER SUPPORT SERVICES			
Equipment & Furnishings	10	-	10
FACILITY ACQUISITION & CONSTRUCTION			
Land Improvement	-	7,735	(7,735)
Architectural & Engineering Services	-	1,716	(1,716)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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CAPITAL OUTLAY FUND			
	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
FACILITY ACQUISITION & CONSTRUCTION (cont.)			
Building Improvements			
Salaries			
Noncertified	\$ 130,247	\$ 40,000	\$ 90,247
Employee Benefits			
Insurance	-	10,000	(10,000)
Social Security & Medicare	9,563	24,000	(14,437)
Outside Contractors	3,709	-	3,709
Other	<u>97,195</u>	<u>350,000</u>	<u>(252,805)</u>
Total Expenditures	<u>331,794</u>	<u>\$ 767,589</u>	<u>\$ (435,795)</u>
Receipts Over (Under) Expenditures	(42,823)		
UNENCUMBERED CASH, BEGINNING	<u>465,028</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 422,205</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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Schedule 2-6

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Source	\$ 1,500	\$ 2,700	\$ (1,200)
State Safety Aid	2,418	1,700	718
	<u>3,918</u>	<u>\$ 4,400</u>	<u>\$ (482)</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	3,514	\$ 5,570	\$ (2,056)
Employee Benefits			
Social Security & Medicare	269	426	(157)
Other	5	4	1
Supplies			
General	<u>-</u>	<u>3,771</u>	<u>(3,771)</u>
	<u>3,788</u>	<u>\$ 9,771</u>	<u>\$ (5,983)</u>
Receipts Over (Under) Expenditures	130		
UNENCUMBERED CASH, BEGINNING	<u>5,370</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 5,500</u>		

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Schedule 2-7

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Sales (Lunch)	\$ 45,204	\$ 43,926	\$ 1,278
Student Sales (Breakfast)	2,827	2,743	84
Adult & Student Sales (NonReimbursable)	2,593	2,942	(349)
Miscellaneous	5,393	550	4,843
State Aid	1,803	1,670	133
Federal Aid	97,633	96,899	734
Incoming Transfers			
General Fund	31,465	61,554	(30,089)
Supplemental General Fund	38,162	13,568	24,594
	<u>225,080</u>	<u>\$ 223,852</u>	<u>\$ 1,228</u>
Total Receipts			
EXPENDITURES			
OPERATIONS & MAINTENANCE			
Purchased Property Services			
Other	176	\$ 5,000	\$ (4,824)
Supplies			
General Supplies	-	16,023	(16,023)
	<u>176</u>	<u>21,023</u>	<u>(20,847)</u>
Total Operarions & Maintenance			
FOOD SERVICE OPERATION			
Salaries			
Noncertified	61,212	70,000	(8,788)
Employee Benefits			
Insurance	18,138	25,000	(6,862)
Social Security & Medicare	4,146	5,000	(854)
Other	124	51	73
Other Purchased Services	-	706	(706)
Supplies			
Food & Milk	120,116	130,000	(9,884)
Miscellaneous Supplies	11,154	6,883	4,271
Equipment & Furnishings	5,064	48	5,016
Other	809	587	222
	<u>220,763</u>	<u>238,275</u>	<u>(17,512)</u>
Total Food Service Operation			
	<u>220,939</u>	<u>\$ 259,298</u>	<u>\$ (38,359)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	4,141		
UNENCUMBERED CASH, BEGINNING	39,895		
Prior Year Cancelled Encumbrances	<u>20</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 44,056</u>		

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PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 512	\$ 365	\$ 147
Supplemental General Fund	213	1,217	(1,004)
	<u>725</u>	<u>1,582</u>	<u>(857)</u>
Total Receipts	<u>725</u>	<u>\$ 1,582</u>	<u>\$ (857)</u>
EXPENDITURES			
INSTRUCTIONAL SUPPORT STAFF			
Other Purchased Services	512	\$ 1,050	\$ (538)
Supplies			
Miscellaneous Supplies	213	532	(319)
	<u>725</u>	<u>\$ 1,582</u>	<u>\$ (857)</u>
Total Expenditures	<u>725</u>	<u>\$ 1,582</u>	<u>\$ (857)</u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-9

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue From Local Source	\$ 8,940	\$ 45,000	\$ (36,060)
Incoming Transfers			
General Fund	443,600	546,792	(103,192)
Supplemental General Fund	82,241	15,326	66,915
	<u>534,781</u>	<u>607,118</u>	<u>(72,337)</u>
Total Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	21,491	\$ 20,000	\$ 1,491
Employee Benefits			
Insurance	2,332	2,000	332
Social Security & Medicare	1,469	1,500	(31)
Other	8	4	4
Purchased Professional & Technical Services	70	1,000	(930)
Other Purchased Services			
Payments to Coop/Interlocal	482,286	623,494	(141,208)
Supplies			
Miscellaneous	887	165	722
Equipment & Furnishings	190	105	85
Other	686	4,923	(4,237)
	<u>509,419</u>	<u>653,191</u>	<u>(143,772)</u>
Total Instruction			
STUDENT SUPPORT SERVICES			
Other	200	105	95
	<u>509,619</u>	<u>\$ 653,296</u>	<u>\$ (143,677)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	25,162		
UNENCUMBERED CASH, BEGINNING	<u>46,177</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 71,339</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-10

VOCATIONAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	\$ 170	\$ 1,915	\$ (1,745)
Incoming Transfers			
General Fund	79,033	65,000	14,033
Supplemental General Fund	22,602	34,890	(12,288)
	<u>101,805</u>	<u>101,805</u>	<u>-</u>
Total Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	89,636	\$ 95,738	\$ (6,102)
Employee Benefits			
Social Security & Medicare	8,400	6,322	2,078
Other	103	109	(6)
Other Purchased Services	6	1,731	(1,725)
Supplies			
General	3,179	-	3,179
Miscellaneous	1,406	-	1,406
Equipment & Furnishings	1,120	-	1,120
	<u>103,850</u>	<u>103,900</u>	<u>(50)</u>
Total Instruction			
OPERATIONS & MAINTENANCE			
Purchased Property Services	50	-	50
	<u>103,900</u>	<u>\$ 103,900</u>	<u>\$ -</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(2,095)		
UNENCUMBERED CASH, BEGINNING	<u>2,095</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-11

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 165,162	\$ 250,001	\$ (84,839)
EXPENDITURES			
INSTRUCTION			
Employee Benefits	98,941	\$ 166,624	\$ (67,683)
STUDENT SUPPORT			
Employee Benefits	9,594	10,000	(406)
INSTRUCTIONAL SUPPORT			
Employee Benefits	3,075	6,000	(2,925)
GENERAL ADMINISTRATION			
Employee Benefits	12,389	20,000	(7,611)
SCHOOL ADMINISTRATION			
Employee Benefits	19,826	20,000	(174)
OPERATIONS & MAINTENANCE			
Employee Benefits	11,259	15,000	(3,741)
STUDENT TRANSPORTATION SERVICES			
Employee Benefits	3,993	6,000	(2,007)
OTHER SUPPORT SERVICES			
Employee Benefits	340	-	340
FOOD SERVICE			
Employee Benefits	5,745	6,377	(632)
Total Expenditures	165,162	\$ 250,001	\$ (84,839)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ -		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-12

RECREATION COMMISSION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 67,079	\$ 72,901	\$ (5,822)
Delinquent Tax	3,886	776	3,110
Motor Vehicle Tax	4,248	4,497	(249)
Recreational Vehicle Tax	134	116	18
16/20M Vehicle Tax	595	-	595
Escape Tax	2	-	2
Commercial Vehicle Tax	960		
Other Revenue from Local Source	-	3,374	(3,374)
	<u>76,904</u>	<u>\$ 81,664</u>	<u>\$ (5,720)</u>
EXPENDITURES			
Appropriation to Recreation Commission	76,586	<u>\$ 76,586</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	318		
UNENCUMBERED CASH, BEGINNING	<u>8,753</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 9,071</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-13

RECREATION COMMISSION EMPLOYEE BENEFITS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 6,261	\$ 6,825	\$ (564)
Delinquent Tax	326	79	247
Motor Vehicle Tax	411	436	(25)
Recreational Vehicle Tax	13	11	2
16/20M Vehicle Tax	56	-	56
Commercial Vehicle Tax	94	-	94
	<u>7,161</u>	<u>\$ 7,351</u>	<u>\$ (190)</u>
Total Receipts			
EXPENDITURES			
Community Service Operations	7,600	\$ 7,600	\$ -
	<u>7,600</u>	<u>\$ 7,600</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(439)		
UNENCUMBERED CASH, BEGINNING	<u>1,199</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 760</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-14

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

	<u>Actual</u>
RECEIPTS	
Rental Fees & Books	\$ 8,923
Vocational Agriculture Receipts	3,491
Industrial Arts Receipts	<u>1,842</u>
Total Receipts	<u>14,256</u>
EXPENDITURES	
Textbooks	316
Vocational Agriculture Materials & Supplies	3,633
Industrial Arts Materials & Supplies	<u>2,418</u>
Total Expenditures	<u>6,367</u>
Receipts Over (Under) Expenditures	7,889
UNENCUMBERED CASH, BEGINNING	<u>21,014</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 28,903</u></u>

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	
OUTGOING TRANSFERS	
Supplemental General Fund	<u>3,001</u>
Receipts Over (Under) Expenditures	(3,001)
UNENCUMBERED CASH, BEGINNING	<u>201,860</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 198,859</u></u>

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-15

GIFTS AND GRANTS FUND

	<u>Actual</u>
RECEIPTS	
Donations	<u>\$ 3,400</u>
EXPENDITURES	
	<u>-</u>
Receipts Over (Under) Expenditures	3,400
UNENCUMBERED CASH, BEGINNING	<u>2,540</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 5,940</u></u>

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-16

	FEDERAL FUNDS				Total Federal Funds	Budget*	Variance Over (Under)
	Title I FY 14-15	Title IIA FY 14-15	Perkins Reserve	REAP			
RECEIPTS							
Federal Aid	\$ 62,503	\$ 19,567	\$ -	\$ 15,307	\$ 97,377	\$ 82,134	\$ 15,243
EXPENDITURES							
Instruction							
Salaries							
Certified	40,166	18,567	-	-	58,733	\$ 61,904	\$ (3,171)
Employee Benefits							
Insurance	18,331	-	-	-	18,331	11,292	7,039
Social Security & Medicare	3,958	-	-	-	3,958	3,756	202
Other	48	-	-	-	48	54	(6)
Purchased Professional & Technical Services	-	89	-	-	89	-	89
Purchased Property Services	-	-	-	-	-	3,456	(3,456)
Other Purchased Services	-	911	-	-	911	-	911
Supplies	-	-	-	-	-	121	(121)
Equipment & Furnishings	-	-	-	15,307	15,307	-	15,307
General Administrative							
Other	-	-	-	-	-	1,551	(1,551)
Total Expenditures	62,503	19,567	-	15,307	97,377	\$ 82,134	\$ 15,243
Receipts Over (Under) Expenditures	-	-	-	-	-		
UNENCUMBERED CASH, BEGINNING	-	-	16	-	16		
UNENCUMBERED CASH, ENDING	\$ -	\$ -	\$ 16	\$ -	\$ 16		

*Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-17

BOND AND INTEREST FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Velorem Tax	\$ 207,447	\$ 225,763	\$ (18,316)
Delinquent Tax	11,856	2,497	9,359
Motor Vehicle Tax	13,702	14,516	(814)
Recreational Vehicle Tax	433	377	56
16/20M Tax	1,926	-	1,926
Escape Tax	10	-	10
Commercial Vehicle Tax	3,090	-	3,090
	<u>238,464</u>	<u>\$ 243,153</u>	<u>\$ (4,689)</u>
Total Receipts			
EXPENDITURES			
Principal	180,000	\$ 180,000	\$ -
Interest	44,800	44,800	-
Commission & Postage	1	1	-
	<u>224,801</u>	<u>\$ 224,801</u>	<u>\$ -</u>
Total Expenditures			
Receipts Over (Under) Expenditures	13,663		
UNENCUMBERED CASH, BEGINNING	<u>332,454</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 346,117</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
For The Year Ended June 30, 2015

Schedule 3

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds				
High School				
Class of 2015	\$ 4,464	\$ 1,778	\$ 6,242	\$ -
Class of 2016	3,731	12,855	9,623	6,963
Class of 2017	325	3,969	1,167	3,127
Class of 2018	-	2,283	1,563	720
Drama Club	119	1,280	367	1,032
Future Farmers of America	4,329	34,680	35,512	3,497
FCCLA Club	175	3,610	3,083	702
Tech and Design Club	149	-	-	149
Student Council	3,621	2,907	1,721	4,807
Kays Club	3,808	3,615	2,764	4,659
Forensics Club	95	1,028	431	692
National Honor Society	420	3,503	2,495	1,428
Library Club	585	182	348	419
Dance Squad	1,280	4,816	5,215	881
Football Activities	745	1,124	1,207	662
Volleyball Activities	1,641	1,251	1,999	893
Cross Country Activities	173	85	96	162
Girls Basketball Activities	17	2,124	2,033	108
Boys Basketball Activities	410	2,368	2,517	261
Golf Activities	48	533	475	106
Track Activities	-	1,168	1,168	-
Band Activities	2,933	2,290	2,895	2,328
Choir Activities	239	648	560	327
Wrestling Activities	330	191	96	425
Weight Activities	272	-	220	52
Fellowship of Christian Athletes	69	-	-	69
Scholars Bowl	587	769	1,024	332
S.H.O.P. Club	-	55	-	55
Music Projects	-	90	-	90
Cheerleaders Club	422	7,442	7,565	299
Total High School	<u>30,987</u>	<u>96,644</u>	<u>92,386</u>	<u>35,245</u>
Middle School				
Cheerleaders Club	1,211	4,806	5,501	516
Student Council	538	1,901	1,276	1,163
Total Middle School	<u>1,749</u>	<u>6,707</u>	<u>6,777</u>	<u>1,679</u>
Total Student Activity Funds	<u>\$ 32,736</u>	<u>\$ 103,351</u>	<u>\$ 99,163</u>	<u>\$ 36,924</u>

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
For The Year Ended June 30, 2015

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:							
High School Athletics	\$ 606	\$ -	\$ 28,019	\$ 26,517	\$ 2,108	\$ -	\$ 2,108
High School Concessions	-	-	55,158	55,158	-	-	-
High School Sales Tax	9	-	4,864	4,691	182	-	182
Middle School Athletics	4,653	-	22,483	25,119	2,017	-	2,017
Middle School Concessions	80	-	-	-	80	-	80
Middle School Sales Tax	132	-	791	923	-	-	-
Total Gate Receipts	5,480	-	111,315	112,408	4,387	-	4,387
School Projects:							
High School							
Petty Cash	1,000	-	5,161	5,161	1,000	-	1,000
General Activity and Interest	193	-	1,577	1,592	178	-	178
Yearbook	3,813	-	8,814	9,166	3,461	-	3,461
Special Projects	1,841	-	118	588	1,371	-	1,371
Total High School	6,847	-	15,670	16,507	6,010	-	6,010
Middle School							
Petty Cash	1,000	-	499	499	1,000	-	1,000
General Activity and Interest	1,351	-	1,065	1,262	1,154	-	1,154
Pencil Machine	645	-	312	287	670	-	670
Pop Machine	830	-	1,192	1,707	315	-	315
Accelerated Reader Program	2,068	-	2,083	2,506	1,645	-	1,645
Boulder	248	-	-	-	248	-	248
Total Middle School	6,142	-	5,151	6,261	5,032	-	5,032
Total School Projects	12,989	-	20,821	22,768	11,042	-	11,042
Total District Activity Funds	\$ 18,469	\$ -	\$ 132,136	\$ 135,176	\$ 15,429	\$ -	\$ 15,429